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Indo-Spanish Chamber Of Commerce Join Hands With The Association Of Infrastructure Industry (India) As A Strategic Partner For Their Annual Initiative "India Infrastructure Summit 2020"

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Indo-Spanish Chamber of Commerce (ISCC), a guide and reference for Spanish companies who want to do business in India and Indian companies that want to do business in Spain or with Spanish entities has joined hands with Association of Infrastructure Industry (India) in their annual initiative "India Infrastructure Summit 2020" as its strategic partner. In its fourth year, supported by ISCC, the initiative India Infrastructure Summit will bring together all the stakeholders of the Indian Infrastructure domain under one roof to discuss "Executable Intelligence" for the growth of infrastructure in India on March 6, 2020.

This would be the first time that ISCC has joined hands with Association of Infrastructure Industry (India) in their annual initiative "India Infrastructure Summit 2020". ISCC has been granted official status by the Spanish Government and is already making it easier for Spanish companies seeking to do business in India and vice-versa.

Commenting on the partnership, **Oscar Esteban, President, Indo-Spanish Chamber of Commerce** and the Business Director of Asia of Prosegur said, "A fast-growing economy like India has tremendous potential in the infrastructure sector to collaborate with and benefit by the experience of Spanish companies in the sector. We are confident that India and Spain can work together in taking forward India's infrastructure growth story. We are excited to note that in the last 2 years, the summit has focused on creating an inclusive and constructive approach towards sustainable growth and development for India. Our partner firms from India and Spain can look for opportunities available in the infrastructure in India".

Sharing his views on the role and impact of real estate as part of infrastructure development, **Rajaneesh Dasgupta, Trustee & Director General, Association of Infrastructure Industry (India)** pointed out, "Executable Intelligence is a term that signifies executable and not just great ideas. The aim and mission of the summit was to learn and share ideas on excellence in infrastructure development through planning, design and execution. Ideas as they say are like butterflies. The tough part is to get going down with the execution. We were delighted to host great minds who came forward to share their ideas and views and spoke at length about how these ideas could be put into execution keeping the ever changing dynamics of our Indian society. The need of the hour is also to keep in mind that while infrastructure development takes place, it should not be carried ahead at the cost of causing any strain or stress to the environment. It was heart warming to witness all the stakeholders present at the summit, discuss and debate on how best this can be done."

India infrastructure Summit 2020 has come at a time in which the Indian Government has focused on the key role of Infrastructure as the backbone for economic growth and a means to a more exclusive India, dedicating on astonishing packet of “100 lakh crore” in the 20-21 union budget. This importance has been acknowledged recognised and emphasised by the partnership with “Indo Spanish Chamber of Commerce”.



(<https://constructiontimes.co.in/wp-content/uploads/2020/03/02-600-397.jpg>)

The Indo-Spanish Chamber of Commerce currently has 52 members, based mainly in New Delhi and Mumbai, but also in Pune, Bangalore, and Chennai, among its members are the most representative Spanish Companies operating in India.

Bilateral trade between India and Spain in 2018 amounted to some 5,334 million euros, an increase compared to 5,153 million in 2017, of which 1,330 million corresponded to Spanish exports, compared to 4,004 million euros of imports which makes the bilateral relationship between India and Spain. Sp

India 's 7th largest trade partner the European Union and Spain being the 15th largest investor in India.

The summit envisages becoming a forum to share, debate, raise concerns and develop consensus across diverse issues related to infrastructure like policies, government initiatives, financing, roadblocks for the sector, participation and inclusion of all stakeholders in policymaking. Partnering with Government, industry and civil society, the main motive behind the summit is to work for the betterment of Indian infrastructure to encourage foreign investment and develop the Indian market.

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